

EX-435-1

27 DEC 1950

Mr. Alfred Iddles  
Babcock and Wilcox Company  
85 Liberty Street  
New York 6, New York

Dear Mr. Iddles:

Thank you for your letter of 12 December 1950, and for the recommendations of the Industrial Panel on the organization of the Economic Branch of this agency. As you probably know, your recommendations come at a very opportune time and are being given full consideration.

I greatly appreciate the effort which you and the fellow members of your panel have given to this agency, and want you to know that you have assisted us a great deal.

We have not as yet reached a decision as to when the Industrial Panel shall be reconvened, but will inform you at the earliest possible date.

Sincerely yours,

William H. Jackson  
Deputy Director of  
Central Intelligence

LSKirkpatrick:rm 26 Dec 50

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